

IS A BUSINESS TRUST RIGHT FOR ME?

by
Jim Jenkins

Hello,

First, a little background information about me. My name is Jim Jenkins. I'm 72 yrs. old, and have lived in the Seattle area for over 33 yrs. I have 4 grown children, all now married and 11 grandchildren. I'm happily married to a lovely gal named Judy. We are seriously invested in the Iraqi Dinar going back nearly 4 yrs. I'm also a composer / musician / keyboardist. More on that later.

Since graduating in Banking and Finance from the Univ. of Utah nearly 50 yrs. ago, I've been engaged in various aspects of the financial world, including insurance, investments, estate planning and venture capital; I also did a condo/hotel project in the Caribbean. Tho' I'm not an attorney or a CPA, I've witnessed some rather horrific situations where a lifetime of efforts were literally wiped away upon the death of one or both of the bread winner family members, thanks to our country's confiscatory Federal Estate Tax system.

Loading up with excessive amounts of insurance — especially costly whole life insurance — was (and still is) sadly inadequate and certainly not cost effective IMO. However, through some rather fortuitous events starting about 35 years ago, I discovered an entirely superior method to legally protect one's estate upon their passing, yet at the same time be able to maintain control of their assets while still alive. It's known in the law as a BUSINESS TRUST, with legal precedents and a history going back long before this country was ever founded. Before proceeding, allow me to provide some basics.

Please draw a big circle in the middle of a large sheet of paper. Then draw a perpendicular line right down the middle of it, from top to bottom. What you see before you is a diagram of what is known as a Statutory Trust, or in other words, it's a Trust that "derives power, privilege and benefit from some previously written statute."

It's also an ANOMALY in the law. I say this because it's the only kind of a legal entity that divides ownership of assets into two, separate pieces. I'll explain:

On the R. side of the vertical line, write in the word BENEFICIARY. They own "Legal Title" to any assets placed into this kind of a trust. Write those two words underneath the word, Beneficiary. However, the Beneficiaries lack possession and control. Or as one person so well stated, "They ain't got the money!" At least not yet.

On the L. side of the vertical line, write in the word, TRUSTEE. They have the control of the money, or what is called in the law, "Equitable Title." Beneath the word Trustee, write in those two words. Then underneath the entire circle, write the word, AGREEMENT, which is actually how this kind of a legal entity comes into existence.

However, until the terms and conditions of the Trust Agreement are fully met and completely satisfied, these two halves of this circle (or Statutory Trust) must remain totally and completely separated. Otherwise, the trust will terminate by law.

If you were to walk into a bank or an attorney's office and make known that you were considering some kind of a Trust to protect your assets, chances are far better than not that the kind of a Trust that you'd end up with would be this very kind of an entity; some sort of a Statutory Trust.

A typical example might be as follows: Mom and dad wish to pass along some or all of their wealth to their heirs, perhaps sons, daughters, grandsons or granddaughters, etc. The attorney or bank trust dept. would draw up the appropriate Trust Agreement that would set forth the wishes of what is called in the law, the Grantors, due to the fact that assets conveyed into this type of trust are done so by GIFT.

The terms and conditions that stipulate how and when the Beneficiaries are to receive part or all of the money might be as follows: 1. Must be age eighteen or older, 2. Must first graduate from high school or college, 3. Must first be married or, 4. Must have at least X number of children, etc. Often, several of these conditions are all combined.

Though just a simple word-processed type of document, I've personally witnessed legal fees as high as \$25k for dad's trust doc. and another \$25k for mom's. But it doesn't end there. Guess who more than likely will end up being the TRUSTEE for these kinds of Statutory Trusts? You guessed it; the attorney or bank dept. that drew up the docs.

In other words, it's a big-time money maker or "cash cow," for these professions. But the worst part is yet to come. Why? Because as we can easily see in your circle diagram, if you were to unknowingly select this kind of a Statutory Trust to supposedly protect your IQD, the Trustee would then stand between you and your money! This aspect can also present some disastrous consequences later on, long after you're dead and buried.

But here's where it gets to be rather complicated. Statutory Trusts can be either drafted to be REVOCABLE or IRREVOCABLE.

If REVOCABLE, the GRANTOR(S) still retain the option or power to change or even cancel the Statutory Trust, right up until the moment they pass away. The problem with this is that the IRS considers that retaining this revocable power puts all the assets back into the hands of the Grantors "as if," it was never granted or gifted. In other words, such assets are still in their estate and therefore fully subject to Federal Estate Taxes.

If IRREVOCABLE, the Grantors lose complete control of any and all assets conveyed to the Statutory Trust, and that's not a very pleasant idea. However, these assets can escape the devastating Federal Estate Tax. It's a rather sad but CATCH 22 situation, agree?

In case you didn't realize, 2010 was the last year that we Americans could pass our accumulated wealth on to our heirs literally FREE of any Federal Estate Tax. That's why it is said that George Steinbrenner, former owner of the NY Yankees, was a winner even in knowing when to die (2010). It is estimated he passed over \$1 billion in wealth completely FREE of any Federal Estate Tax.

However, new Federal Estate Tax levels are back in place as of Jan. 2013. They are as follows:

Anything over \$5 mil. for a single person, or \$10 mil. for a married couple: up to 40% !
And this does not include any State Inheritance Tax, usually 10-15% of the Federal Tax.

You need to take serious note of this. Why? Look what could happen if you went to cash in your IQD, and with this sudden newly realized wealth, you suffered a heart attack and collapsed right on the bank floor and died, or stepped outside & were unfortunately struck by a bolt of lightening, tornado or a speeding car? You and your heirs could be facing a substantial (and totally unnecessary) "hair cut," of this new found wealth. And that's in addition to the Capital Gains Tax that we are all facing when we cash in!

Here's my point: You need to get your IQD out of your own name ASAP, and certainly before cashing in. Yet, what should you do and how is the best way to do this?

If you were to go to any large law library and look inside various law books in the "T" as in TOM Section, you'll find all kinds of laws and legal precedents dealing with TRUSTS. There are perhaps 20 or more different varieties of Statutory Trusts as we've previously discussed. But if you were to look in the "B" as in BOY Section of those very same law books, you'll find all kinds of laws and legal precedents dealing with BUSINESS TRUSTS. So, I have a question: WHY DO YOU SUPPOSE THOSE TWO KINDS OF TRUSTS ARE NOT FOUND IN THE SAME SECTION OF THE VERY SAME LAW BOOKS?

The answer sadly mystifies many, but is really quite obvious. They simply aren't the same kind of a legal entity. This fact is something I discovered when beginning my quest for knowledge about Business Trusts nearly 30 years ago. Moreover, I learned that Business Trusts aren't even Trusts at all. They are CONTRACTS that use trust terminology, or at least the ones that I have successfully utilized in the past.

In order to determine what you can and cannot do with such a Bus. Trust, you obviously must look within the four corners of a Contract. If we were to do business together, which I hope will be the case, you will easily determine that you can be your own Trustee. Why? Because the contract you'll receive from me clearly provides for it.

We've all heard over and over that you cannot be your own Trustee, right? When folks are saying this, they are talking strictly about a Statutory Trust, in which case, they would be 100% correct. Or these same people — including most attorneys, accountants, and banks — unfortunately know little or nothing about a Bus. Trust, where you can be your own Trustee. In this case they are sadly mistaken.

For the past 60 years or so, Statutory Trusts have been by far the most popular form of trusts established by these professions. In fact, under the Uniform Trust Act or Code, all 50 states have now adopted a standardized set of Rules & Regs. which are to be followed in order for such trusts to be legal. These kind of trusts are emphasized and taught in law school. But for some strange reason, very little time, if

any, seems to be spent on Business Trust law. Perhaps it's because they aren't as lucrative, as we previously discussed. I don't know.

But this much I do know. The history and usage of Bus. Trusts go way back into the English Common Law some 400 yrs. When the early pilgrims came to this country and settled in the New England area, they brought with them many of the old English customs and usages, including Common Law Trusts. This was long before we had corporations or any kind of statutory laws to conduct business like we have today.

Because of the widespread usage in the State of Massachusetts, they became known for decades as a Massachusetts Business Trust. Some of these early entities exist even today!

I prefer to call the Bus. Trust that I've successfully used for over 25 yrs. as an IRREVOCABLE, NON-GRANTOR, CONTRACT BUSINESS TRUST. That's quite a mouthful, so let's break it down a little.

Under Article 1, Section 10, of our U.S. Constitution, we citizens have the inalienable right to enter into contracts with one another. In fact, the Supreme Court has already ruled in a landmark case, holding that...NO GOVERNMENT SHALL PASS ANY LAWS TO IMPINGE UPON THIS RIGHT. I'd say that is right up there with our Right to Assemble, our Right to Vote, etc., wouldn't you? And it would apply to any city, county, state or even the federal government itself. The only restriction is that such a contract cannot be utilized for some illegal purpose, such as for the sale of unregistered fire arms or illegal drugs, etc.

There are 3 ways to transfer title to property. They are: by SALE, by GIFT or by EXCHANGE. To establish your Bus. Trust, we're going to use method # 3, by EXCHANGE. You obviously cannot exchange something with yourself, so you'll need to involve another person of your choosing to assist in this transfer of property. They could be another family member, a close friend or anyone whom you trust. Their role is very limited and will only require a few moments of their time and NO LIABILITY!

For purposes of establishing your Bus. Trust and assisting you in making the exchange, this person will be called your CREATOR. You (and your spouse or significant other) will appear before a Notary Public, along with this selected Creator person, and where marked, will sign and date the Bus. Trust Contract document received from me.

In order to have a valid contract, FOUR essential elements must take place. They are: OFFER, ACCEPTANCE, CONSIDERATION and SPECIFIC PERFORMANCE.

The Creator will OFFER you (and your spouse), 100 Trust Certificate Units, located in the back of your Bus. Trust binder, fulfilling item #1 above.

You will ACCEPT this offer by merely signing where marked in the appropriate places, fulfilling item # 2 above.

The CONSIDERATION will be IRREVOCABLY EXCHANGED as shown on Schedule B, consisting of a \$10 bill to be attached where marked, then listing your IQD and/or VND on the provided blank lines below, fulfilling item #3 above.

The CREATOR then appoints you (and your spouse) as the Sole TRUSTEE(s), before they resign. Their work is completed and they are never to be called upon again.

SPECIFIC PERFORMANCE begins from that moment forward. Bear in mind that the Bus. Trust now owns all exchanged assets in FEE SIMPLE. What does this mean? Precisely the opposite of that circle you've early drawn. In other words, the Bus. Trust completely owns such assets, 100%! But as Trustee(s), you (and your spouse) control everything within the Bus. Trust "AS IF" you still personally owned them.

You could then legally stand before any court of law and under oath, swear on a stack of Bibles 50 feet high stating, "Your Honor, I/we do not own any assets contained within this Bus. Trust; I/ we are merely the Trustee(s)."

Think about this for a moment, and the significance of what you've just accomplished! You still have complete CONTROL of your previous assets exchanged into your Bus. Trust, but you do not any longer OWN them in your own name(s). Isn't that one of the greatest secrets of wealth; to CONTROL your assets, but not OWN them?

They are also fully and completely protected from outside creditors, personal law suits and judgments, etc. Better yet, it's all done via Private Contract. No one knows you even have such an entity unless you disclose it. You are not required to obtain permission from any local, state or federal agency to establish your Bus. Trust, or to send or file copies of it anywhere and there are no annual fees either!

Our records are and will be safely secured. Only the IRS that issued its EIN # (which we obtain for you) and the bank where you choose to establish your Bus. Trust checking account will even know of its existence. And we'll help you establish that account. We'll also help you obtain a non-interest bearing checking acc't for unlimited FDIC coverage and also a bank wiring instruction letter signed by an officer of that branch. Wherever you later decided to cash in your IQD funds can be directly wired to this Bus. Trust bank account before you leave the premises of wherever you choose to cash in.

Bear in mind that I did not personally write the Bus. Trust contract that you'll receive from me. As I stated earlier, I'm not an attorney or a CPA. This document was prepared by a top attorney that was hired to be on our staff for over a year's time. We sent everything we could possibly find pertaining to Bus. Trusts into his office with instructions to "Select only the best and discard the rest." He has since long ago retired. But I've been told by some of this country's top legal minds that this Bus. Trust is the finest document of its kind, and I agree. In fact, I wouldn't change a single word and you're obtaining it at a fraction of the price we previously paid.

This kind of Bus. Trust document has withstood challenges in tax court, Federal District Court and even the Court of Appeals. As long the Trustee(s) conduct themselves well within the confines of the law, there should be nothing to worry about. That is the key. But just like any other entity, i.e., Corporation, LLC, Partnership, etc., conduct outside of the law will not be upheld.

There's one more significant aspect of this Bus. Trust to consider. After the EXCHANGE is completed, what you (and your spouse) would then own in your own name(s) are 100 Trust Certificates. As stated

therein, "... they convey no ownership or control over the management of the Bus. Trust, but a contingent right to royalty income, at the sole discretion of the Trustee(s)." Some may be a bit confused by this because you (and your spouse) are also the Trustee(s). But the CONTRACT that you've signed allows you to simultaneously occupy both positions, again AS IF, you are two completely different persons in the law, which you are. You're wearing TWO HATS!

But here's the really big advantage. In paragraph 2 of the Certificate(s) it states "... upon the death of the holder hereof, these certificates are NULL AND VOID." So let me ask you, how much would you or your estate then owe in Federal Estate Tax if you should pass away after establishing your Bus. Trust? How about ZERO!

But the Bus. Trust doesn't die, does it? It continues on with an original 25 yr. life and renewable options also. Whomever you have appointed as SUCCESSOR TRUSTEE(s), such as your children or others as you list on the blank Successor Trustee page, takes over with nary a "wink or a blink;" as I like to put it, and not even one word of publicity.

One of the big questions I am always asked is this: "Jim, how do I get money out of my Bus. Trust?" Let's assume that there very soon comes a day when there are millions of dollars inside of it. Remember, you (and your spouse) still control it as Trustee(s).

There are 4 different ways to accomplish this as listed below.

1. TRUSTEE FEES: As a Trustee, you are certainly entitled to justifiable compensation for your efforts and responsibilities. Best of all, there is no other agency or party to determine what you might decide to be a reasonable amount. Just keep in mind, however, that whatever you (and your spouse) receive will likely be subject to 1099 income and therefore reportable on your 1040 individual Tax Return each year. Just be sure you don't commingle your personal funds with the business trust funds.

Since the Bus. Trust will have likely already paid capital gains tax upon cashing in of it's now owned IQD and/or VND, paying yourself a Trustee Fee could create some double taxation, so you'd naturally want to keep the Trustee Fee reasonably low. But a word of caution; remember that the Bus. Trust is a separate legal entity from you as an individual. It has its own EIN #, its own bank accounts, its own set of books and records, etc. All of these aspects must be respected and honored in the law. Do not attempt to personally live out of your Bus. Trust checking account or intermingle funds.

2. BORROWING: The Bus. Trust Contract authorizes that you, the TRUSTEE(s), have the right to borrow money from it, provided such borrowing is SECURITIZED. This is different than COLLATERAL, although such might be wise to consider as well. What is Security? If someone came to you and wanted to borrow money, what would be the first thing you'd require, assuming you agreed to loan them any money? Wouldn't that be a Promissory Note? The answer is, of course.

You're now wearing two hats; one as the Trustee/lender and the other as the individual borrower. Although you can set the terms of such borrowing/lending, I'd highly recommend you move cautiously and respect the fact of these two roles could be viewed as somewhat intermingled, especially if you do not maintain adequate records to support what you do. Use Minute entries in your Bus. Trust binder to

show the authorizing, documentation and even the rationale behind it. Don't forget to keep everything in a secure place.

Although such Notes can be renewed or "rolled over," remember that at some point in time, arrangements must be made to repay such loans. Otherwise, the IRS will likely consider this as "forgiveness of debt" and subject to gift tax rules. Again, know the Rules & Regs and follow them.

3. WRITING OFF EXPENSES: As a Trustee, you now have some awesome responsibilities to protect and preserve the valuable assets within this Bus. Trust and hopefully, cause them to grow. One of the first things I recommend is to list the goals and objectives that you hope to achieve after the RV; like your "Bucket List." Write those out on the first blank Minute Page in your Bus. Trust binder.

Number ONE should be to take a long trip to help get your blood pressure and nerves under control from this rather stressful and bumpy ride of the IQD/VND. But this isn't just going to be merely an R & R trip. As a Trustee, you ought to be seeking worthwhile investment opportunities in other locations, i.e., cities, states and even foreign countries, on behalf of your Bus. Trust. This should allow you to write-off a good portion of your trip expenses; but not 100%. That's pushing things too far, IMO. But something like 80% should be easily justified, with the other 20% being covered personally.

In addition to collecting expense receipts, also collect brochures and investment information. Retain all of this so that if you are ever audited you can back up your write-offs. You may not have success with just one trip and perhaps several trips may be justified. My point is this; as a Trustee, you have an added opportunity to WRITE OFF certain expenses associated with this appointment that would otherwise not be possible, yet at the same time, enjoy the benefits associated with them.

4. BECOME YOUR OWN BANKER: The final and perhaps best way to enjoy the benefits of this new found post RV wealth inside your Bus. Trust is to think of it in terms of it being what I refer to as, YOUR MOTHER LODE BANK.

Instead of purchasing other things, like a new house, a ranch, apartments or office buildings in the name of your Bus. Trust, think about this for a moment. You'd be required to disclose the fact that you even have a Bus. Trust and most all of the details about it, starting with its very name, to such people and entities as realtors (on both sides of the transaction), escrow co's, title co's, county recorders, etc. This would definitely not be in your highest and best interest, correct? You want to maintain the greatest measure of CONFIDENTIALITY possible, right?

What if somewhere along the way — one of these entities — was uncomfortable about a Bus. Trust, or just didn't know all that much about them, and suddenly your transaction could be held up or completely jeopardized? Why even chance it?

For these kinds of endeavors, why not use the kind of a legal entity that these people are very familiar with, like an LLC? They are easily started in whatever state you might select. Sign the original Earnest Money perhaps in your own name, then add these 3 words, AND / OR ASSIGNS. Before closing, you can easily assign this to your LLC. If asked where you were obtaining your money in order to pay cash, all you'd need to say is, "Private Source Funding." Period. You can easily obtain verification of this funding from the bank where the Bus. Trust holds its money. Then at closing, loan that LLC the money

from your Bus. Trust to pay cash for such real estate purchases, doing so on a long-term, low-interest rate, renewable note!

For example, how about a \$1 million house? Consider a 10 yr. Balloon Note at 2%. Why 2%? That's above the rate that our Fed. Gov't is currently paying us citizens when we loan it our money and purchase a 10 yr. Treasury Note, provided we hold it to maturity. I maintain that if it's good enough for our own gov't, it ought to be good enough for us.

If you're going to live in that new home, structure a favorable rental agreement. Not \$1 per year, but certainly not at market rates either. As the Trustee, you are the banker/lender. But you are also the borrower via your own LLC. You decide how best to structure it. Just make sure you properly document everything.

At the end of the 10th year, are you likely going to renew the Balloon Note? Probably! Perhaps for another 10 years? Ever heard of a 30 yr. mortgage? Just remember; at some point in time, you'll need to start paying off the loan. Otherwise, the IRS could consider this "forgiveness of debt," and as we've previously discussed, subject the transaction to gift tax.

The scenario I've just described could be arranged for other ventures or wishes, such as for a new motor home, boat, helicopter or airplane. Again, you (and your spouse) are the Trustees / bankers and can determine what is in the best interest of the Bus. Trust.

I'd suggest making a diagram of your "Bucket List." Place your Bus. Trust in a box in the center of the page, with several LLC's around to the outside for your various ventures. It may not be necessary to have a separate LLC for each endeavor, but you could do so if you desired.

In short, YOU'RE PLAYING WALL STREET RIGHT ON YOUR OWN STREET! Don't overlook the fact that you can easily invest directly in the name of your Bus. Trust in CD's, stocks, bonds, mutual funds, annuities, currencies, precious metals, etc.

In the past, there have been unscrupulous promoters of Bus. Trusts making all kinds of outrageous and illegal claims, such as, "A Bus. Trust does not have to file or pay Federal Income Taxes." We all know where such positions will eventually lead. For this reason, the IRS even issued an undated Memo, warning the public to avoid these Bus. Trust "scam" artists. Some are now serving well deserved prison sentences.

My strongest recommendation is: **KNOW AND FOLLOW THE LAW. TIMELY FILE and PAY ALL FEDERAL and STATE INCOME TAXES.** Or in other words, be in full compliance; stay away from what I refer to as, "The nasty black line." Then you won't be looking over your shoulder or possibly wondering and worrying.

Commencing with the cashing in of the IQD or VND, the Bus. Trust will pay the exact same Federal Capital Gains Tax (even though we don't yet know for certain what that percentage will be) AS IF you were cashing in personally, in your own name(s). Therefore, the IRS will receive the exact same amount of tax to the penny. How could there possibly be any claim of tax evasion? There obviously could not be.

According to the IRS, the tax is due in the quarter in which any gain is realized. The Bus. Trust should file its own 1041 Fiduciary Tax Return, just like any other Trust, and you (and your spouse) will be signing it as the Co-Trustee(s).

There are two kinds of Bus. Trusts: A PURE TRUST and an ASSOCIATED TYPE.

The kind of Bus. Trust you'll receive from me is a PURE TRUST, where the Trustees are FREE FROM THE CONTROL OF THE CERTIFICATE HOLDERS. It thus qualifies as a COMPLEX Trust, meaning that any after-expense income distributed by the Trustee(s) to the Certificate Holders at the end of the year is a DEDUCTIBLE expense to the Bus. Trust. Certificate Holders would naturally receive a 1099 or K-1. The Bus. Trust is only taxed singly, like a Partnership

Any net income retained by the Bus. Trust and NOT distributed to the Certificate Holders by the Trustee(s), would be reported on the Bus. Trust's own 1041, and taxed at the same rate as a married couple filing jointly.

In an ASSOCIATED TYPE of Bus. Trust, the CERTIFICATE HOLDERS DO HAVE CONTROL OVER THE TRUSTEE(S), and because of this fact, the IRS taxes the Bus. Trust like a corporation, causing not only a double taxation, but at a much higher corp. rate on after-expense retained earnings by the Bus. Trust. Not a pleasant thought, IMO.

Inside each Bus. Trust binder that leaves my office, you'll receive ample instructions on how to implement everything, and a CD disc containing a pdf file of over 160 pages of legal back-up from Am. Jur. 2nd, Vol. 2, Chapter 13, entitled BUSINESS TRUSTS. It's all indexed by topic and easy to use. Additional amounts of Bus. Trust legal support could be found in a similar set of law books, Corpus Juris Secundum, if you visit any good sized law library.

You'll also receive a pdf file called BOOK 5, containing an additional 60+ pages of legal precedents, definitions and the history of Bus. Trusts, going back over 400 years into English Commonwealth law. BOOK 4, entitled, HOW TO OPERATE A BUS. TRUST, will follow shortly. Yet you'll still have those die-hards out there — even attorneys — who claim there isn't such a thing as a Bus. Trust, or they may somehow be illegal. Go figure!

THE BUSINESS of YOUR BUS. TRUST: This question seems to puzzle many folks, even some attorneys, who in my opinion, ought to know the answer. Remember, it's a PRIVATE CONTRACT entity, meaning that it "derives its power, privilege and benefit," not from any statute, but from the laws of CONTRACT.

Except for the bank(s) where you have your accounts and the IRS that issued the EIN #, you'll have the only copy of your Business Trust. Keep it safely secured for future use, such as in keeping Minutes, etc. Your Bus. Trust does not require any license, or filing, or copying or annual report with any state or federal agency UNLESS you decide to use it to engage in some sort of public enterprise, such as selling "widgets or offering some service," etc. Then you'd need to obtain requisite licenses, etc.

The business that you'll be engaged in is: PRIVATE FINANCE. Period!

DOMICILE: Because a Bus. Trust is not a "natural" person like you or me, meaning it doesn't have arms or legs, it can be domiciled or reside in any state you desire. For that reason, many people select one of the 9 states that do not presently have any state income tax. They are: AK, FL, NV, NH, SD, TN, TX, WA or WY.

To accomplish this, all that is needed is a legitimate street address in any one of these 9 states when applying for your Bus. Trust's EIN #, which we'll obtain for you. A USPO will not be accepted. Any mail coming to such a private mail box service will be forward to wherever you direct, thus legally and easily saving you any state income tax when you cash in, regardless of where you, as the Trustee(s), may live.

Remember that after formed, YOU DO NOT OWN YOUR BUS. TRUST, nor any of the assets within it. You are merely the Trustee(s) and it owns itself.

My favorite mail forwarding service The Box Shop in Cheyenne, WY, Theboxshop.net. They are easy to work with and if you call, (307) 634-0221, they'll even assign your # by phone. You can complete your paper work later. Afterwards, we'll help you establish your Bus. Trust bank account wherever you find most convenient. We like Wells Fargo best.

BRAIN TRUST: After the RV, some of the top Bus. Trust people and I plan to assemble the finest legal, tax and accounting help that money can buy with top-named firms. We want to make certain that we're all in full compliance with all federal, state and local laws. Most of my clients have already indicated they wish to be a part of this group, and you'll be given that same opportunity. From time to time, we'll also be having frequent Conference Calls, Webinars and Workshops on these and other related issues pertaining to the proper operation of your Bus. Trust.

After all, having no one else between you and your money but you yourself as the Trustee(s) carries with it some awesome responsibilities. At first, it may sound a bit frightening, but soon you'll discover it's not all that difficult.

IN SUMMARY: Do your own home work and study. Ask questions. Don't merely rely on my words alone or anyone else's name or credentials either. Don't be confused or persuaded by 2nd hand information from others, even with the best of intentions. This is far too important. If you are going to ask any attorney about Bus. Trusts, start by asking what they know about them and what has been their experience. If they know little or nothing about Bus. Trusts (and that's usually the case), why proceed further with them? You want expert advice, not merely the same old statutory trust concept where they usually manage to place themselves between you and your money. I've been successfully doing Bus. Trusts for hundreds of people for the past 25 years. I know what works, what doesn't and why.

One of the final points I wish to make is this: We humans all have a rather difficult time saying "NO," especially when it involves family or close friends. Let's face it; after the RV, we're going to be bombarded with requests for money; for loans or outright gifts. Some of these situations may be seemingly justified, in which case, you as Trustee(s) can easily deal with them as you seem best.

But what if you'd prefer to decline such a request without jeopardizing your relationship with close friends or family member? How about these 6 powerful words:

ALL OUR MONEY IS IN TRUST. Then zip your lips!
Again, you (and your Spouse) are in control as the Trustee(s). No one else.

Finally, I'd like to express my sincere appreciation to all my numerous "Dinarian" Bus. Trust clients, and the many referrals that have been sent my way, keeping us all rather busy at times. None of us knows when this RV will occur, but we all need to be as ready as possible, and then to be patient.

Earlier, I'd mentioned that I'm also a musician. In fact, my music is often played on Comcast's SOUNDSCAPE Channel, along with such famous names as Yanni, Enya, Michael Hoppé, Secret Garden, and others. What does that have to do with Bus. Trusts? Nothing, except that I believe my music says volumes about who I am as a person. Each new Bus. Trust goes out of my office with copies of all 3 of my CD's. It's my small way of saying "Thanks" for choosing me for your Bus. Trust..

I'd like to invite each of you to visit me on [You Tube](#) then Jim Jenkins Music. Click on the box showing the panda bear pix. You'll hear my most frequently requested song, "Because I Love You So," set to some beautiful animal photos. It's received over 192k hits thus far. My 4th CD is in the making.

If you desire more information about a Bus. Trust, or have questions or like what you've read here, let's discuss this matter further. Please limit calling between 9 AM & 8 PM Pacific.

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